

# Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 6 years and 11 months (managing since August 20, 2018)



## Scheme Details

**Date of allotment:** August 20, 2018  
**Benchmark:** CRISIL Dynamic Bond A-III Index  
**Minimum Application / Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter.  
**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.  
**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.  
**Available Plans:** Direct (D), Regular  
**Available Options under each plan:** Growth (D), IDCW  
**Available Sub-Options under IDCW Option:** Discretionary (D), Quarterly  
**Available Facilities under IDCW Option:** IDCW Reinvestment (D), IDCW Payout, D- Default  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on June 30, 2025 (Rs. in Cr.):** 103.01  
**Quarterly AAUM as on June 30, 2025 (Rs. in Cr.):** 94.59  
**Monthly AUM as on June 30, 2025 (Rs. in Cr.):** 97.96  
**Total Expense Ratio<sup>1</sup> as on June 30, 2025:** Regular Plan: 1.57%  
Direct Plan: 0.39%  
**Load Structure:**  
**Entry Load:** N.A.  
**Exit Load:** Nil



## Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	6.81%
Macaulay Duration	6.94 years
Modified Duration	6.68
Residual Maturity	12.14 years
As on (Date)	June 30, 2025

<sup>1</sup>In case of semi annual YTM, it will be annualised



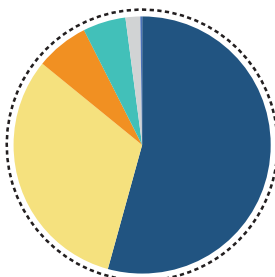
## NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.3076	15.4505
IDCW	11.4850	12.5613
Quarterly IDCW	10.3893	11.3934

## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

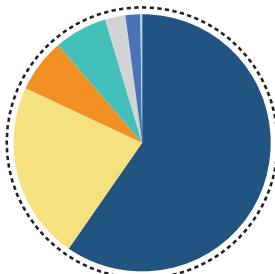
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Corporate Bond</b>			<b>Government Bond</b>		
• REC Ltd.	CRISIL AAA / ICRA AAA	8.36	• 6.92 GOI (MD 18/11/2039)	SOV	17.75
• National Bank For Agriculture and Rural Development	CRISIL AAA	5.23	• 6.33 GOI (MD 05/05/2035)	SOV	17.37
• NTPC Ltd.	CRISIL AAA	5.09	• 7.09 GOI (MD 05/08/2054)	SOV	11.28
• TVS Credit Services Ltd.	CRISIL AA+ / ICRA AA+	4.68	• 7.34 GOI (MD 22/04/2064)	SOV	5.26
• Power Finance Corporation Ltd.	CRISIL AAA	3.64	6.79 GOI (MD 07/10/2034)	SOV	2.62
360 One Prime Ltd.	CRISIL AA	2.56	<b>Real Estate Investment Trusts (REIT)</b>		
TATA Realty & Infrastructure Ltd.	ICRA AA+	2.05	Nexus Select Trust - REIT		1.86
<b>Corporate Debt Market Development Fund</b>			<b>State Government Bond</b>		
Corporate Debt Market Development Fund Class A2		0.23	• 7.64% Maharashtra SDL (MD 25/01/2033)	SOV	5.38
			<b>Cash &amp; Other Receivables</b>		
			<b>Grand Total</b>		
			100.00		

## Asset Allocation (%)



■ 54.28 - Government Bond  
■ 31.61 - Corporate Bond  
■ 6.65 - Cash & Cash Equivalents\*\*  
■ 5.38 - State Government Bond  
■ 1.86 - Real Estate Investment Trusts (REIT)  
■ 0.23 - Corporate Debt Market Development Fund

## Rating Profile (%)



■ 59.66 - Sovereign  
■ 22.32 - AAA  
■ 6.73 - AA+  
■ 6.65 - Cash & Cash Equivalents\*\*  
■ 2.56 - AA  
■ 1.86 - Real Estate Investment Trusts (REIT)  
■ 0.23 - Corporate Debt Market Development Fund

Data as on June 30, 2025. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
24-Dec-24	Discretionary Regular IDCW	0.20	10	11.7751
24-Dec-24	Discretionary Direct IDCW	0.20	10	12.6831
24-Dec-24	Quarterly Regular IDCW	0.20	10	10.7363
24-Dec-24	Quarterly Direct IDCW	0.20	10	11.5863
13-Mar-25	Discretionary Regular IDCW	0.20	10	11.7067
13-Mar-25	Discretionary Direct IDCW	0.20	10	12.6624
13-Mar-25	Quarterly Regular IDCW	0.20	10	10.6562
13-Mar-25	Quarterly Direct IDCW	0.20	10	11.5498
30-Jun-25	Discretionary Regular IDCW	0.10	10	11.5021
30-Jun-25	Discretionary Direct IDCW	0.10	10	12.5776
30-Jun-25	Quarterly Regular IDCW	0.10	10	10.4048
30-Jun-25	Quarterly Direct IDCW	0.10	10	11.4082

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme